

## What the Experts Say About Global Diversification:

"A Copernican Revolution... the most fundamental thing that has happened to the investment process - the development of Modern Portfolio Theory, the Theory of Efficient Markets, the scientific understanding of risk/return relationships and the importance of diversification in portfolios."

*John H. Langbein, Chancellor Kent Professor of Law & Legal History at Yale University Law School  
Reporter*

"'Tis the part of a wise man to keep himself today for tomorrow, and not venture all his eggs in one basket."

*Miguel de Cervantes*

"Don't invest all your money in just one or two stocks. That's the danger. I know a man who put all his money in just two stocks - a paper towel company and a revolving door company. He was wiped out before he could turn around."

*Dave Astor*

"About diversification: One buys two of everything and in the end owns a zoo."

*Warren Buffett*